

18 October 2021

Christchurch City Holdings considers retail sustainability bond offer

Christchurch City Holdings Limited (**CCHL**) is considering an offer of 5 year, unsecured, unsubordinated, fixed rate sustainability bonds maturing in November 2026 to New Zealand retail investors and to institutional investors.

Any offer of sustainability bonds will be made in reliance upon the Financial Markets Conduct (Christchurch City Holdings Limited Sustainable Bond Offer) Exemption Notice 2021.

CCHL intends the net proceeds of any such offer to be notionally allocated in accordance with CCHL's Sustainable Finance Framework for projects identified for positive environmental and/or social outcomes.

The sustainability bonds are expected to be quoted on the NZX Debt Market.

Further details of the proposed terms of the sustainability bond offer being considered are contained in the proposed indicative terms sheet (which is attached and available through www.cchl.co.nz/bond-offer). A copy of the investor presentation that CCHL will be giving to investors in connection with the offer is also attached and available through www.cchl.co.nz/bond-offer.

It is expected that full details of the sustainability bond issue will be released prior to the offer opening, which is expected to be on or around 26 October 2021.

CCHL has appointed Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (**Westpac**) as Arranger and Sustainability Bond Coordinator and ANZ Bank New Zealand Limited, together with Westpac, as Joint Lead Managers.

Investors can register their interest with the Joint Lead Managers (details below) or a financial adviser. Indications of interest will not involve an obligation or commitment of any kind. No money is currently being sought and no bonds can be applied for or acquired until the offer opens.

Arranger, Sustainability Bond Coordinator and Joint Lead Manager



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Joint Lead Manager



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ENDS

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