

STOCK EXCHANGE ANNOUNCEMENT

29 November 2017

Christchurch City Holdings Limited Bond Offer – Offer Closed and Interest Rate Set

Following the successful bookbuild process for its offer of 5 year, unsecured, unsubordinated, fixed rate bonds (“Bonds”), Christchurch City Holdings Limited (“CCHL”) confirmed today that the offer has closed and CCHL has allocated \$150 million of Bonds to participants in the bookbuild process. There was no public pool for the offer.

The interest rate for the Bonds has been set at 3.40% per annum. This reflects a margin of 0.80% per annum over the underlying swap rate.

The Bonds will be issued on 6 December 2017 and will mature on 6 December 2022. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code CCH010.

Details of the offer are contained in the final terms sheet. A free copy of the Product Disclosure Statement (“PDS”) for the Bonds is available at www.cchl.co.nz/bond-offer.

Arranger and Joint Lead Manager



0800 942 822

Joint Lead Manager



0800 269 476

ENDS

For further information:

Leah Scales

Chief Financial Officer

Phone: +64 3 941 8817

Mobile: +64 21 309 489

Email: leah.scales@cchl.co.nz