

28 October 2021

**Christchurch City Holdings further indicative margin revision for retail sustainability bond offer**

As announced on 26 October 2021, Christchurch City Holdings Limited (**CCHL**) is offering up to NZ\$100,000,000 of 5 year, unsecured, unsubordinated, fixed rate sustainability bonds (with the ability to accept up to NZ\$50,000,000 in oversubscriptions at CCHL's discretion) (the **Sustainability Bonds**) to New Zealand retail investors and to institutional investors.

As at 11:30am NZT, the firm order book is in excess of NZ\$330,000,000 (excluding Joint Lead Manager trading interest) at the previously revised indicative margin range of 0.35% to 0.37% per annum.

CCHL expects to issue NZ\$150,000,000 of Sustainability Bonds and based on investor interest the indicative margin is now 0.35% per annum.

Full details of the Sustainability Bond offer are contained in the indicative terms sheet, which was attached to the launch announcement on 26 October 2021 and is available through [www.cchl.co.nz/bond-offer](http://www.cchl.co.nz/bond-offer).

An announcement of the actual margin (which may be above or below the further revised indicative margin of 0.35% per annum) and the interest rate on the Sustainability Bonds will be made following the conclusion of the bookbuild process. The final terms sheet will be updated to include the interest rate and will be released following the bookbuild process.

Interested investors should contact the Joint Lead Managers or their usual financial adviser for more details.

**Arranger, Sustainability Bond Coordinator and Joint Lead Manager**



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**ENDS**

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