

30 March 2023

Christchurch City Holdings interest rate set for retail bond offer

Following the successful book build process for its offer of 5 year, unsecured, unsubordinated, fixed rate bonds (**Bonds**), Christchurch City Holdings Limited (**CCHL**) confirmed today that the offer has closed and CCHL has allocated NZ\$150,000,000 of Bonds to participants (or their clients) in the book build process. There was no public pool for the offer.

The interest rate for the Bonds has been set at 5.043% per annum. This reflects a margin of 0.70% per annum over the underlying swap rate.

The Bonds will be issued on 6 April 2023 and will mature on 6 April 2028. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code CCH040.

Details of the offer are contained in the final terms sheet which will be released shortly.

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ENDS

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