

## **MEDIA RELEASE**

### **CHRISTCHURCH CITY HOLDINGS ANNOUNCES APPOINTMENT OF NEW BOARD OF DEVELOPMENT CHRISTCHURCH LTD**

The Chair of Christchurch City Holdings Limited (CCHL), Bruce Irvine, announced today that CCHL has appointed the first permanent board of Development Christchurch Limited (DCL) after consideration and approval of the city council.

Development Christchurch is the newest subsidiary of CCHL. DCL was formed in mid-2015 at the request of council to provide strategic advice on urban regeneration issues, develop a commercial strategy that supports development of council owned land and the implementation of suburban master plans.

“Until now Development Christchurch has been in an establishment phase with an establishment board but it is now time for a permanent board to take over the governance of this new entity,” said Mr Irvine.

“CCHL has been fortunate to obtain the services of five quality directors to lead this company as it moves forward,” said Mr Irvine.

Mr Irvine said the selected board is very talented and diverse and will ensure a balanced approach to the work which is planned.

“CCHL selects its directors on the basis of merit and the skills needed to ensure a good mix around each board table. The quality and strength of this new board is excellent and should ensure that the work of DCL is well governed for the benefit of the community,” Mr Irvine said.

Bill Dwyer has been appointed chair and the board will take up its role from mid-June.

The appointees are Bill Dwyer, Dr Jane Gregg, Peter Houghton, Fiona Mules and Darren Wright.

**Bill Dwyer** - Bill is a commercial lawyer who is currently practising as a sole practitioner but for many years was the managing partner of Lane Neave. He brings a wealth of knowledge and experience as a director and is the founding Chair.

**Dr Jane Gregg** - Jane Gregg is currently the Executive Director of Life in Vacant Spaces (LiVS) which exists to activate vacant sites and buildings around Christchurch. She is a trustee of the Christchurch Arts Festival and has strong community linkages and is experienced in community engagement and building stakeholder links.

**Peter Houghton** - Peter Houghton has a background in investment banking at an international level. He is currently a consultant and member of the Financial Advisors Disciplinary Committee of the Financial Markets Authority.

**Fiona Mules** - Fiona is a self-employed independent consultant with a specialty in government related projects. Fiona was previously the head of the Public Private Partnership programme in the National Infrastructure Unit of Treasury and is recognised for her knowledge and expertise in this area.

**Darren Wright** - Darren has broad governance experience in a variety of community oriented initiatives has been a member and chair of various Ministerial earthquake recovery forums. Most recently he was a member of the Jenny Shipley led Advisory Board for Transition to Long Term Recovery. Darren has property development and investment experience on developments in the suburbs and understands the challenges of commercial redevelopment.