



CHRISTCHURCH CITY HOLDINGS LIMITED

MEDIA RELEASE

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CHRISTCHURCH AIRPORT BOARD CHAIR CHANGE

After nine years as Chairman of Christchurch International Airport Limited (CIAL), Christchurch City Holdings Ltd (CCHL) today announced that David Mackenzie will step down from the board at this year's annual general meeting in October.

David has served three three-year terms and overseen significant development and growth in that time.

He has led the board since 2008, across the time of the Canterbury earthquakes and significant property development - the integrated terminal building, Spitfire Square retail precinct, Dakota Park freight and logistics precinct, and Mustang Park tourism transport precinct, as well as aeronautical growth of an additional 1.1 million extra passengers a year through new long-haul international services and growth on the Tasman and domestic air networks.

David says he is "proud of the re-establishment of the airport company's aeronautical business post-quakes, including the new service from China Southern Airlines and the Emirates daily service of the world's largest passenger aircraft, the A380".

During his tenure, the airport company has reset its aspirational strategy, focused on championing the South Island at home and abroad. He considers the company well on track to achieve its 2025 goal of reaching 8.5 million passengers p.a., which would generate an additional 10,000 jobs across regional South Island and add a further \$1 billion p.a. in new GDP to New Zealand.

CCHL has appointed professional director Catherine Drayton as the next Chair of CIAL. She will take up her position in October following the CIAL annual general meeting.

Catherine is currently a director of the airport company and chairs its Risk, Audit and Finance committee.

She has extensive overseas management experience, most recently as a senior partner at PricewaterhouseCoopers, leading the Assurance & Advisory practice for Central and Eastern Europe from 2001 to 2004. Prior to this role she was a mergers and acquisition specialist, principally focused on the manufacturing sector.

Since returning to Christchurch, Catherine has focused on work as a professional director for companies and organisations including Ngai Tahu Holdings Corporation, University of Canterbury Council, Beca Group, Southern Cross and PowerbyProxi.

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For further comment contact:

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Christchurch City Holdings Limited is the 100% owned infrastructure investment arm of Christchurch City Council. It is the majority shareholder of Orion Group, Christchurch International Airport Limited, Lyttelton Port Company Limited, Enable Services Limited, Red Bus Limited, City Care Limited, Eco Central Limited and Development Christchurch Limited.

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