

**CCHL says \$2.20 LPC offer
will not be extended**

7 April 2006

Christchurch City Holdings Ltd (CCHL) has advised the Lyttelton Port Company Ltd (LPC) that CCHL's offer of \$2.20 per LPC share will close as scheduled on 12 April 2006. This means the Offer will not be extended, says CCHL chief executive Bob Lineham.

Acceptances received to date are being processed for payment, and all further acceptances will be paid within seven (7) days of receipt.

CCHL understands LPC's position, as set out in the press statement released today, and will continue to support LPC in its objectives of providing an efficient and cost-effective port for South Island importers and exporters, Mr Lineham says.

CCHL is reminding LPC shareholders that completed acceptance forms dated no later than Wednesday 12 April 2006 should be forwarded to LPC's share registrars, Link Market Services Ltd P O Box 384 Ashburton, or faxed to 03 308 1311 to reach there by 12 April 2006.

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