

30 March 2023

Christchurch City Holdings revises indicative margin for retail bond offer

As announced on 28 March 2023, Christchurch City Holdings Limited (**CCHL**) is offering up to NZ\$100,000,000 of 5 year, unsecured, unsubordinated, fixed rate bonds (with the ability to accept up to NZ\$50,000,000 in oversubscriptions at CCHL's discretion) (the **Bonds**) to New Zealand retail investors and to institutional investors.

As at 8.30am NZT, the soft and firm order book is in excess of NZ\$180,000,000 (including Joint Lead Manager trading interest of NZ\$25,000,000).

Subsequently, CCHL has today revised the indicative margin to now be 0.70%.

Full details of the bond offer are contained in the indicative terms sheet, which was attached to the launch announcement on 28 March 2023 and is available through www.cchl.co.nz/bond-offer.

An announcement of the actual margin (which may be above or below the revised indicative margin of 0.70% per annum) and the interest rate on the Bonds will be made following the conclusion of the bookbuild process. The final terms sheet will be updated to include the interest rate and will be released following the bookbuild process.

Interested investors should contact the Joint Lead Managers or their usual financial advice provider for more details.

Arranger and Joint Lead Manager



0800 772 142

Joint Lead Manager



0800 269 476

ENDS

For further information:

Toni Rowell

Chief Financial Officer

Phone: +64 3 941 8374

Mobile: +64 21 896 486

Email: toni.rowell@cchl.co.nz