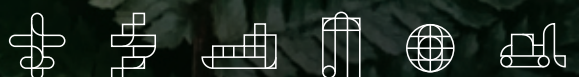




Christchurch
City Holdings
Limited

Interim report 2022

July 2021-December 2021



A WHOLLY OWNED SUBSIDIARY of CHRISTCHURCH CITY COUNCIL



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Kaitiakitanga

The outcomes we can achieve for local people are at the centre of our focus on intergenerational growth, development and investment. By making prudent, responsible investments now, while also providing the platform for others to improve local capability, build resilience or make the most of what we have for future generations, we are fulfilling our role as Kaitiaki for the assets we hold and the community we serve.

The LPC eastern development

In response to continued growth in freight demand for LPC, in June the Port signed off on its next major development, worth \$85 million.

After seeing a 15% increase in container volumes in March and with demand on container capacity not set to slow down, the company decided to bring forward the next stage of planned expansion: the eastern development. The six-stage, three-year project will see the Port develop the most recently reclaimed 16 hectares of land into additional container terminal space. This will house four new reefer towers, with an additional 392 plugs for refrigerated containers as well as a new truck receipt and delivery grid.

By mid-2023, LPC will have lifted capacity to 620,000 TEU (twenty-foot equivalent unit – a standard international container measurement) annually, up from the current 500,000 TEU.

The eastern development also shows LPC's commitment to being a good neighbour, as it further expands operations to the east, away from the community, while providing more opportunity to open up the inner harbour.

Enable bringing Hyperfibre to the CBD

Enable is bringing the future of fibre broadband connectivity to Christchurch, with Hyperfibre launched in early August 2021.

This next generation of fibre technology is being made available across Christchurch's Central Business District, to support the ongoing growth of the city. The CBD launch marked the first stage in Enable's rollout of Hyperfibre across the community.

Hyperfibre is set to be the essential broadband service of the future, with its astronomical broadband speeds of up to eight gigabits per second (8Gbps) – 25 times the average broadband speed currently provided in New Zealand. Hyperfibre will meet the growing needs for high-speed connectivity, which is critically important in areas like telehealth, remote working and distance learning, as well as for technology and digital businesses looking to reach global markets.





Orion Energy Accelerator up to speed

Two energy companies focused on very different parts of the solar industry won the inaugural Orion Energy Accelerator competition, hosted virtually from Christchurch at the end of October.

Christchurch charity Empower Energy claimed the \$15,000 'Impact Award' for its work targeting energy poverty through a new solar sharing scheme. Napier based RedPhase took the \$15,000 'Most Innovative' prize for its ground-breaking work making New Zealand's solar panels more power efficient. Orion continues to work with both winners on developing their ideas.

The Orion Energy Accelerator was devised by Orion in conjunction with Ara Ake and The Ministry of Awesome to guide energy startups with innovative ideas through a programme to validate and commercialise their concept.

Learning through action

EcoCentral is sponsoring school buses to the EcoSort Recycling Facility to remove financial barriers to schools participating in the Christchurch City Council (CCC) Learning Through Action, "A Waste of Time", education programme. Schools that apply will have buses to the recycling programme provided to them at zero cost, paid for by EcoCentral. This support to schools assists in promoting key waste reduction messages and improving recycling knowledge throughout the community.

Maintaining critical assets

Citycare's 2 in a Ute pilot project to maintain water sensitive stormwater assets has successfully established four mentoring teams working in local communities across Auckland. Auckland Council Healthy Waters has now confirmed extension of this pilot project for two years with the potential for a further two-year extension. While working, the teams have gained unique expertise through maintenance of more than seven different types of assets, ranging from riparian banks to urban and coastal environments. They have also increased community engagement by providing technical support and labour at community and environment focused events.



Mana

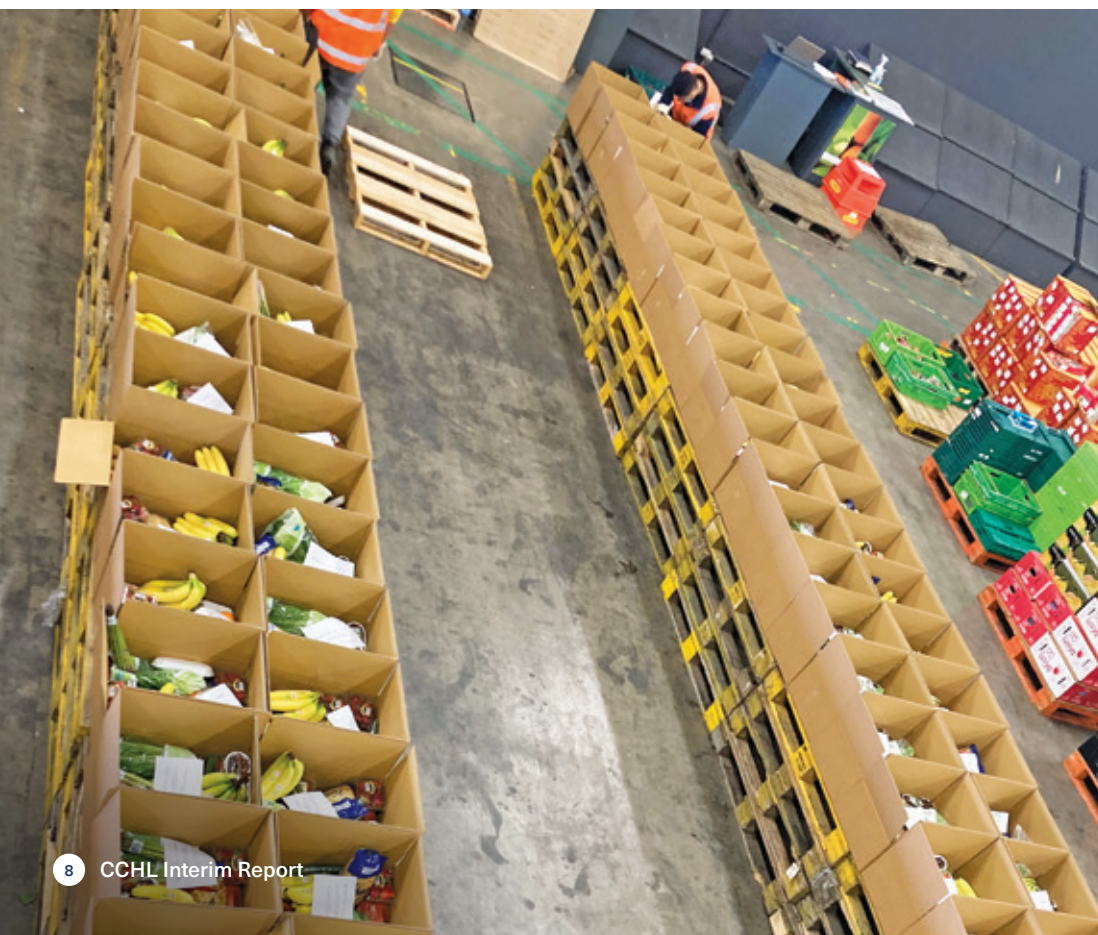
Our impact reaches every part of the Canterbury district and right across the country. So, we are very conscious that the way we operate, the work we do, and differences – small and large – we can make, play an important part in improving both social and economic outcomes for the whole region.

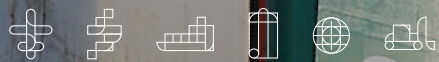
Welcome support during lockdown

During the most recent Auckland lockdown, Citycare Property was able to work in collaboration with Te Mahurehure Marae to support their food parcel programme by delivering food parcels to local families. With assistance from team members who were unable to be out working in the field, more than a thousand food parcels were delivered across Southern Tāmaki Makaurau.

Brighten Up Brighton

In Christchurch, the Citycare team also participated in the Brighten Up Brighton initiative. This event saw Citycare help over 100 volunteers from the community, as well as multiple community groups, take part in a range of clean-up activities, from painting, cleaning of shop frontages and graffiti removal to planting and mulching of gardens. Many Citycare Property employees contributed volunteer hours and technical or trade expertise on their weekend to make this clean up event a success.





Advocating for change

EcoCentral has continued to provide independent thought leadership in the waste and recycling sector.

The company has been active in helping to develop a number of local and national campaigns, such as the standardisation of recycling and local waste minimisation strategies across the country. Work is ongoing with Ministry for the Environment (MfE) on the design of the national Container Recycling Scheme (CRS). The organisation is also advocating for product stewardship, which aims to hold suppliers to account for those products that are not easily recycled in the current environment, such as batteries, tyres and e-waste.

Free upgrade for Enable users

Most users of Enable's home fibre broadband received a free performance upgrade, through a new initiative rolled out in December.

Enable increased the speed of around 90,000 home connections on either its 100 or 200 megabit per second (Mbps) fibre service. The new service also includes a 100Mbps upload speed – performance that is vitally important for online learning and working from home. The upgrade to the 300Mbps fibre service will mean the standard home fibre service in Christchurch is 10 times faster than it was a decade ago, when Enable launched residential fibre broadband.

Shared aims and outcomes

LPC, and the Maritime Union of New Zealand (MUNZ), Rail and Maritime Transport Union of New Zealand (RMTU) and Amalgamated Workers Union NZ (AWUNZ) have successfully negotiated and signed a charter introducing the High Performance High Engagement (HPHE) model to Lyttelton Port.

The charter jointly commits LPC and the unions representing the Port's employees to each other's success and the development and fostering of a safe, cooperative and inclusive culture. It lays out shared aims and outcomes for Lyttelton Port and its workers and specifies decision-making and engagement protocols for HPHE processes.



Orion powers up the Akaroa Health Centre

A new generator substantially donated in December by Orion will keep Akaroa Health Centre residents warm and services operating in the event of a power outage. The new 66kVA diesel-powered mobile generator is big enough to power three households.

The generator will ensure the Centre's heating and essential services continue to operate and will enable residents to re-charge mobile phones during any outage.



Financial

The Group delivered a strong result in the six months to 31 December 2021 despite the ongoing pressures caused by COVID. As the challenges of a lack of tourism at the airport continue along with the impact of lockdown restrictions on contracting during the reporting period, the sea port, fibre and electricity businesses maintain strong support to the Group and the wider community.

The Group recorded a net profit after tax (NPAT) for the six months ended 31 December 2021 of \$36.3 million, compared with \$26.3 million in the equivalent period last year, an increase of \$10 million or 38%. Total operating revenue for the Group for the six month period was \$520 million compared to \$496 million for the same period last year, an increase of \$24 million or 5%.

The increased group operating revenue and profit were driven by increased container volumes and pricing at LPC and connection growth at Enable. LPC delivered a \$16.9 million or 26% increase in operating revenue and a \$6.8 million or 120% increase in profit, a very strong result given the continued impact of COVID on the cruise industry and supply chain volatility across the industry. Enable also delivered a strong result with a \$6.4 million or 16% increase in operating revenue and a \$4.2 million or 60% increase in profit. CIAL's operating revenue was relatively flat compared with the prior comparative period, but remains 30% lower than pre-COVID levels. Citycare also continued to be impacted by COVID, with a \$9.1 million or 6% reduction in revenue compared to the prior comparative period.

Group assets increased to \$4.9 billion from \$4.6 billion, mainly due to:

- the continued investment property development programme at CIAL,
- the capital programmes at Orion, LPC and Enable, and
- revaluation of net assets of CIAL, Enable and Orion at last year end.

Consequently, overall Group net assets have increased to \$2.1 billion from \$1.8 billion.

The Parent recorded a net profit after tax (NPAT) for the six months ended 31 December 2021 of \$29.1 million, compared with \$40.8 million in the equivalent period last year. Total operating revenue for the Parent for the six month period was \$41.4 million compared to \$53.6 million for the same period last year.

The lower revenue and profit was largely due to the \$17 million special dividend received from RBL Property in the prior comparative period, partially offset by a \$6 million dividend received from Enable in the current reporting period.

Parent assets increased to \$3.7 billion from \$3.3 billion, mainly due to:

- revaluation of the investment in CIAL and Enable at last year end, and
- \$85 million on-lending to LPC for its eastern development project.

Parent net assets have increased to \$2.5 billion from \$2.2 billion, a lower increase than for total assets due to the issue of a \$150 million sustainability bond.

Dividends during the period have been received from Orion (\$27.7m), LPC (\$6.6m), Enable (\$6.0m) and Citycare (\$1.1m). Whilst no interim dividend has been paid to Christchurch City Council in line with the statement of intent, CCHL is on track to meet its full year commitment of \$16.1m.



Strong interest in CCHL's first Sustainability Bond

Following a successful bookbuild process, CCHL closed its first sustainability bond offer in late October 2021, with \$150 million allocated to participants (or their clients).

Having received significant interest – with firm offers representing more than double the initial bond offer (\$100 million plus an allowance of \$50 million for oversubscriptions) – the issue margin for the fixed rate sustainability bonds was set at 0.35% per annum. This was reduced from the initial indicative margin range of 0.37% to 0.42%, given the scale of interest in the offer. After completion of the bookbuild process, the interest rate for the bonds was set at 3.01%.

The successful launch of the bond – only the second sustainability bond issued in New Zealand – is a major milestone that reflects CCHL's approach to providing long-term economic, social and environmental returns to the city and region.

Recognising the integral role of sustainability in its business, CCHL has been working to establish a new framework that would enable it to increase its leadership and investment in sustainability, while providing the platform for future growth in this area.

CCHL's Sustainable Finance Framework was adopted by the Board in October 2021. The initial priority of the Framework was to support the refinancing of debt relating to the Enable fibre-optic network. The construction of the city's fibre network was funded in part by a loan from Crown Infrastructure Partners to CCHL.

However, the Framework has been designed to be broad enough to support the financing or refinancing of investment in any business, projects, assets, or activities that deliver positive environmental and social goals, particularly those that are consistent with the UN's Sustainable Development Goals (SDGs). The SDGs include a wide range of targets, from reducing poverty and hunger, to supporting climate action and providing affordable clean energy, as well as the development of sustainable cities and investment in innovation and infrastructure.



Sustainability

CCHL's focus on sustainability goes beyond the urgent and immediate needs of our environment. Our approach also includes creating the foundation for sustainable action across the organisation and the broader community for years to come by introducing new technology, supporting sustainable investment and providing the resources to assist in the shift to alternative energy.

Fibre the greenest broadband technology

Research released in December by Enable, Chorus, Tuatahi First Fibre and Northpower Fibre confirmed that fibre is the best broadband option for consumers concerned about carbon emissions.

The research, completed by Sapere Research Group, found fibre is the lowest-emission broadband technology, compared with copper-based VDSL, Hybrid Fibre Coaxial (HFC) and 4G and 5G fixed wireless. According to the research, a fibre broadband service outperforms other broadband technologies in terms of its sustainable carbon footprint. The research also highlighted that the emissions profile of fibre stays consistent as speeds increase, while the emissions for alternative technologies increase with speed.

Citycare Property trials world's first electric truck

Citycare Property is participating in a Fuso NZ project, together with five other Ōtautahi-based companies, to trial the world's first, series-produced, fully-electric light duty truck. During Citycare Property's trial period, the truck will operate as part of an all-electric unit – with an electric mower and small electric plant and equipment transported by the truck.

The project is being coordinated by CCC with funding from Energy Efficiency & Conservation Authority (EECA).

Investing in efficient technology

In 2020, EcoCentral carried out a study into improvement options for recycling of fibre and plastic. From the study an application for funding from the Government resulted in confirmation of a \$16.8m grant to enhance recycling capability for mixed plastics and mixed fibre.

The project will see the installation of the latest optical and mechanical sorting technology, enabling separation of plastic into specific resin types and significantly improving sorted fibre purity. The project will take up to two years to complete, with site works beginning in March 2022 and scheduled completion at the end of the year.





New life for old materials

In addition to a brand-new hall and classroom, the Merrin School community in Christchurch will boast a new obstacle course and greenhouses, both of which will be built by Citycare from repurposed materials from the old school playgrounds.

To clear space for the new hall and classroom block, two playgrounds were dismantled, and a basketball court demolished. Sustainable practices are an important part of the new design. Soil and mulch from the foundation sites will be repurposed to create an obstacle course which frames the school field. Some of the disassembled jungle gyms will also be upcycled as greenhouses for the school garden.

Tackling marine pests

In November, three members of the LPC dive team, plus a dive attendant, began the arduous task of removing fanworm by hand at Te Ana Marina. The marina is one of six immediate high-risk locations under investigation throughout Lyttelton Harbour/Whakaraupō over the next three months at least.

Fanworm has been present in low numbers in the inner harbour for over a decade and are a threat to native biodiversity, mahinga kai and commercial marine farming operations. Fanworm attaches to hard structures in sheltered marine environments including pontoons, piles and vessels. They are easily spread by vessel movements and reproduce rapidly.

Growing sustainable foods

Orion is assisting local business Meadow Mushrooms, which employs nearly 500 people, to make a big leap forward in its goal to reduce its carbon footprint and become a net zero carbon business. Mushrooms are, by nature, one of the world's most sustainable and renewable foods.

Orion is providing the electrical infrastructure to support replacing their current diesel fired boiler with a low carbon electric option – with Meadow Mushrooms accessing financial support from the Government Investment in Decarbonising Industry Fund (GIDI).

Orion Group achieves Toitū certification

On 30 August, the Orion Group met the requirements of Toitū Carbonreduce certification, having measured its greenhouse gas emissions in accordance with ISO 14064-1:2006 and in recognition of the organisation's commitment to managing and reducing operational emissions. This is a milestone in Orion's carbon journey, reflecting the considerable body of work the organisation has undertaken to establish its emissions profile and put in place systems and processes to monitor progress towards its target of achieving carbon neutrality for corporate emissions by June 2022.



Christchurch Airport announces ‘innovative and world-leading’ renewable energy park

Christchurch Airport is committing 400 hectares of its Harewood campus to Kōwhai Park – a new platform for generating renewable energy at scale to enable businesses to transition away from fossil fuels.

Kōwhai Park was launched at the beginning of December with Energy Minister Megan Woods, Climate Change Minister James Shaw and Christchurch Mayor Lianne Dalziel planting two kōwhai trees on the site, next to the century old kōwhai the park is named after.

The Park will scale up over the next 30 years, with Phase One delivering a 220-hectare solar array capable of generating 150 megawatts of electricity (enough to power 30,000 homes, or around 20% of Christchurch's current residential electricity use) on the airport campus. This will support future development of green fuel production for land and air transport, green data centres and green vertical farming.

Australian renewable energy fund, Solar Bay, is committing \$100 million to the development of the first phase.

Kōwhai Park is part of the airport's plan to become climate positive over the coming decade and to maintain its world-leading position on sustainability.

Over the past decade, the Christchurch Airport team has been on a journey to systematically decarbonised its business. Christchurch Airport has reduced 85% of direct emissions and is on track to be carbon zero well ahead of 2030.

Kōwhai Park will deliver green energy so other businesses can transition to renewable sources.

As the region decarbonises, demand on renewable energy supply is expected to increase by 68%. Kōwhai Park will, over time, help meet that additional demand and provide a resilient supply of renewable energy Canterbury and New Zealand can rely on.

Kowhai Park will also assist aviation to decarbonise and decouple from fossil fuels. In New Zealand it is likely there will be both electric and hydrogen-fuelled planes on our domestic routes over the next few decades. Kōwhai Park can support this transition in Christchurch.



People

It is through our people that CCHL makes the greatest difference. From lending our expertise or volunteering to assist in community projects, targeting areas of need or opportunities to enhance the lives of local people, and showing leadership and professionalism in our work, we never lose sight of the fact that our organisation, and the assets we take care of, exist to help our community.

Citycare making a difference in the community

Citycare Property employees have contributed a significant number of volunteer hours to projects that address the needs and challenges of our local communities. A broad range of volunteer events the Citycare team have undertaken in the last six months included: site preparation for a community garden at St Albans Church; donations of planter boxes to community groups and gardens within the Christchurch area, many built by Citycare Property trades from recycled materials; preparing over 100 Christmas lunches for the homeless within the Otara, South Auckland region as well as delivering 230 meals and 22 food parcels to 186 different locations in the build up to Christmas – in conjunction with Meals on Wheels in South Auckland; a working bee for the Hornby Toy Library; and contributing to the establishment of pop-up community collaboration space, Understory, in Central Christchurch, curated by The Green Lab.



Supporting connection and creativity in the harbour basin

The Christchurch Symphony Orchestra's 'Karawhiua! Let's Play!' school residency programme visited Lyttelton Primary School as part of a programme sponsored by LPC.

Musicians from the orchestra – including oboe player Jenny Johnstone – embedded themselves in the school for five days. Over the course of the week, pupils got the chance to dive into a musical and creative experience, learning to play the drums, ukuleles and harps, as well as writing songs and raps.

The music centred on the school's current learning theme of Kaitiakitanga – being a guardian for Whakaraupō/ Lyttelton Harbour and the wider environment. The week culminated in a final concert at the Lyttelton Arts Factory.





Christchurch people depending on fibre

Enable's fibre broadband network is seeing a marked increase in usage, as video conferencing and other online services become firmly established as a vital way to connect friends and family, learn, be entertained, and run businesses.

The effect is obvious in data usage during New Zealand's recent COVID restrictions. On the first day of the last Alert Level 4 lockdown, people on Enable's fibre broadband network across greater Christchurch downloaded 47% and uploaded 32% more data. The increase in uploading is the equivalent of about 65,000 additional hour-long video conferences happening each day across Christchurch.

Enable's fibre broadband services are a vital lifeline service for most of the community, used by 138,000 customers across Christchurch and in the surrounding towns.

Keeping the power on under COVID

As a lifeline utility, Orion's vigilance in managing its operations during the COVID pandemic has been vital.

Under Alert Levels and the more recent traffic light system, Orion instituted extra layers of protection for its people and business operations to ensure the power remained on, and everyone in the community could go about their daily lives.

The company has extensive measures in place to protect its people in the field, in its Control Centre and Customer Support teams, and others at its operational headquarters.

Recognising the extra efforts of our people

With Auckland's extended lockdown, Citycare's Auckland team undertook some special measures to recognise the impact of the continued uncertainty associated with COVID. Mental health training sessions were run with Auckland-based supervisors and team leaders, with further support provided to staff through Mates in Construction. In November, Auckland employees also received a care package as a small token of the organisation's appreciation for their hard work during the pandemic.

Girls in Hi-vis

A very successful Girls in Hi-vis event was held at the Citycare Water Auckland depot to host enthusiastic young women from local high schools for a hands-on, practical experience insight into the water sector.

The event was a fantastic opportunity to share what the organisation does, while encouraging more women to work in the industry and contribute to keeping our communities safe, healthy and beautiful.

At the end of the day, 75% of the women who attended indicated that they would consider a career in the water sector.

Interim report

July 2021-December 2021

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Group structure



Christchurch City Holdings Ltd (CCHL) is the commercial and investment arm of Christchurch City Council (the Council). It was incorporated on 12 May 1993 to act as the holding company for the Council's commercial investments. As a result, it is a council controlled organisation under the Local Government Act 2002.

The company is responsible for managing the Council's investment in eight fully or partly-owned trading companies – Orion New Zealand Ltd, Christchurch International Airport Ltd, Lyttelton Port Company Ltd, Enable Services Ltd, City Care Ltd, RBL Property Ltd, EcoCentral Ltd and Development Christchurch Ltd. Six of these are 100% owned, the other two are majority owned by CCHL, being Orion (10.725% owned by Selwyn District Council) and Christchurch International Airport (25% owned by the Crown).

During the reporting period the urban transport business operations of Red Bus were sold to Ritchies Transport. As such the remaining assets of RBL Property Ltd (previously Red Bus Ltd), are the land and buildings situated at Ferry Road, and some surplus buses. Also during the period the Council requested CCHL to transfer the urban development agency work of Development Christchurch Ltd (DCL) to council controlled entity ChristchurchNZ. DCL continues to hold land as inventory, and holds the investment in Christchurch Adventure Park on behalf of the Council.

Directors' responsibility statement

Unaudited interim condensed financial statements

These interim condensed financial statements are for Christchurch City Holdings Group (Group), a group made up of Christchurch City Holdings Ltd and the entities over which it has control or joint control.

Christchurch City Holdings Ltd is registered in New Zealand under the Companies Act 1993. The directors are responsible for ensuring that the Group interim condensed financial statements present fairly in all material respects:

- the financial position as at 31 December 2021, and
- the financial performance and cash flows for the six month period ended 31 December 2021

The directors consider that the interim condensed financial statements of the Group have been prepared using appropriate accounting policies, consistently applied and supported by reasonable judgments and estimates, and comply with New Zealand equivalent to International Accounting Standard NZ IAS 34 as appropriate for profit-oriented entities.

The directors consider that proper accounting records have been kept, which enable, with reasonable accuracy, the determination of the financial position of the Group.

The directors have pleasure in presenting the interim condensed financial statements of the Christchurch City Holdings Group for the six months ended 31 December 2021.

The Board of Directors of Christchurch City Holdings Limited authorises these financial statements for issue on 28 February 2022.

For and on behalf of the Board.

Jeremy Smith
Chair
Christchurch
1 March 2022

Alex Skinner
Director
Christchurch
1 March 2022



		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
		Group	Restated	Group	Parent	Parent	Parent
	Note	31 Dec 21	31 Dec 20	30 Jun 21	31 Dec 21	31 Dec 20	30 Jun 21
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Non-current assets							
Investment in subsidiaries		-	-	-	3,182,411	2,928,792	3,182,411
Property, plant and equipment		3,776,996	3,610,685	3,774,360	219	242	659
Investment property		671,977	602,672	656,642	-	-	-
Loans and other financial assets		38,114	30,435	28,630	481,789	391,253	475,754
Intangible assets		25,921	23,218	26,218	-	-	-
Debtors, inventory and other assets		21,840	28,733	22,830	-	-	-
Right of use assets		36,925	39,949	28,464	391	459	425
Finance lease receivable		38,012	41,640	41,750	-	-	-
Total non-current assets		4,609,785	4,377,332	4,578,894	3,664,810	3,320,746	3,659,249
Current assets							
Cash and cash equivalents		183,727	104,331	54,346	125,048	69,015	1,038
Debtors, inventory and other assets		121,155	98,050	119,715	1,333	787	844
Finance lease receivable		2,233	1,301	2,172	-	-	-
Contract assets		26,412	22,728	18,896	-	-	-
Loans and other financial assets		9,010	16,750	7,208	-	-	-
Non-current assets held for sale		866	3,104	3,432	-	-	-
Current tax asset		7,500	5,014	8,550	-	-	-
Total current assets		350,903	251,278	214,319	126,381	69,802	1,882
Total assets	3	4,960,688	4,628,610	4,793,213	3,791,191	3,390,548	3,661,131
Non-current liabilities							
Borrowings	9	1,679,919	1,485,962	1,447,202	911,938	716,700	761,500
Net deferred tax liabilities		374,325	299,216	358,765	-	-	-
Provisions and other liabilities		29,198	110,030	63,447	12,210	44,456	24,010
Lease liabilities		69,159	76,223	65,748	409	470	440
Total non-current liabilities		2,152,601	1,971,431	1,935,162	924,557	761,626	785,950
Current liabilities							
Borrowings	9	538,700	633,552	633,691	329,700	388,578	384,700
Creditors and other liabilities		129,080	130,171	113,495	4,532	3,741	4,076
Provisions and other liabilities		1,364	2,464	42,862	82	45	2,054
Contract liabilities		6,937	4,740	7,369	-	-	-
Lease liabilities		9,838	7,993	7,841	-	-	-
Total current liabilities		685,919	778,920	805,258	334,314	392,364	390,830
Total liabilities	3	2,838,520	2,750,351	2,740,420	1,258,871	1,153,990	1,176,780
Net assets		2,122,168	1,878,259	2,052,793	2,532,320	2,236,558	2,484,351
Equity							
Capital and other equity instruments		94,144	94,144	94,144	94,144	94,144	94,144
Reserves		817,186	660,793	786,080	2,410,283	2,119,677	2,391,502
Retained earnings		835,537	780,287	801,387	27,893	22,737	(1,295)
Parent entity interest		1,746,867	1,535,224	1,681,611	2,532,320	2,236,558	2,484,351
Non-controlling interests		375,301	343,035	371,182	-	-	-
Total equity		2,122,168	1,878,259	2,052,793	2,532,320	2,236,558	2,484,351

Condensed interim statement of comprehensive income

	Unaudited 6 months Group 31 Dec 21 Note	Unaudited 6 months Group 31 Dec 20	Audited 12 months Group 30 Jun 21	Unaudited 6 months Parent 31 Dec 21	Unaudited 6 months Parent 31 Dec 20	Audited 12 months Parent 30 Jun 21
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating revenue	520,610	496,517	1,023,793	41,422	53,679	76,924
Other gains	2,067	408	49,833			
Total revenue and gains	522,677	496,925	1,073,626	41,422	53,679	76,924
Operating and other expenses	356,082	344,835	715,400	2,125	967	3,009
Earnings before interest, tax, depreciation, amortisation and impairment	166,595	152,090	358,226	39,297	52,712	73,915
Depreciation, amortisation and impairment	77,312	77,027	158,026	47	48	93
Earnings before interest and tax	89,283	75,063	200,200	39,250	52,664	73,822
Finance income	1,383	1,020	2,035	6,656	7,060	14,425
Finance costs	35,562	37,819	75,581	16,719	18,864	37,418
Net finance costs	34,179	36,799	73,546	10,063	11,804	22,993
Net profit before tax	55,104	38,264	126,654	29,187	40,860	50,829
Income tax expense	18,752	15,372	37,780	-	-	
Profit/(Loss) after tax from continuing operations	36,352	22,892	88,874	29,187	40,860	50,829
Profit/(Loss) after tax from discontinued operations	4d -	3,410	4,068	-	-	
Net Profit/(Loss) after tax	36,352	26,302	92,942	29,187	40,860	50,829
Profit for the period attributable to:						
Owners of the parent	34,151	23,895	79,195	29,187	40,860	50,829
Non-controlling interests	2,201	2,407	13,747	-	-	-
	36,352	26,302	92,942	29,187	40,860	50,829
Other comprehensive income						
Items that will not be recycled to profit/loss:						
Revaluation of assets	741	-	149,998	-	-	
Items that may be recycled to profit/loss in future:						
Revaluation of investments in subsidiaries		-		-	-	253,619
Cash flow hedges	42,904	5,567	52,030	18,782	6,323	24,528
	43,645	5,567	202,028	18,782	6,323	278,147
Income tax (expense)/credit relating to other comprehensive income	(8,958)	(1,208)	(54,403)	-	-	
Other comprehensive income for the period, net of tax	34,687	4,359	147,625	18,782	6,323	278,147
Total comprehensive income for the period, net of tax	71,039	30,661	240,567	47,969	47,183	328,976
Total comprehensive income is attributable to:						
Owners of the parent	65,171	27,623	207,644	47,969	47,183	328,976
Non-controlling interests	5,868	3,038	32,923	-	-	-
	71,039	30,661	240,567	47,969	47,183	328,976



Condensed interim statement of changes in equity – Group

For the six months ended 31 December 2021

	Share capital	Asset revaluation reserve	Hedging reserve	Retained earnings	Attributable to equity holders of parent	Non-controlling interests	Unaudited 6 months Group 31 Dec 21 \$'000	Unaudited 6 months Group Restated 31 Dec 20 \$'000	Audited 12 months Group 30 Jun 21 \$'000
Opening Balance	94,144	821,849	(35,769)	801,387	1,681,611	371,182	2,052,793	1,849,072	1,849,072
NPAT	-	-	-	34,151	34,151	2,201	36,352	26,302	92,942
Other comprehensive income	-	741	30,365	-	31,106	3,581	34,687	4,358	147,625
Dividends paid/payable	-	-	-	-	-	(1,664)	(1,664)	(1,609)	(37,218)
Issue of shares/other	-	-	-	-	-	-	-	136	372
Closing Balance	94,144	822,590	(5,404)	835,538	1,746,868	375,300	2,122,168	1,878,259	2,052,793

Condensed interim statement of changes in equity – Parent

For the six months ended 31 December 2021

	Share capital	Asset revaluation reserve	Hedging reserve	Retained earnings	Attributable to equity holders of parent	Non-controlling interests	Unaudited 6 months Parent 31 Dec 21 \$'000	Unaudited 6 months Parent 31 Dec 20 \$'000	Audited 12 months Parent 30 Jun 21 \$'000
Opening Balance	94,144	2,417,206	(25,704)	(1,295)	2,484,351	-	2,484,351	2,189,375	2,189,376
NPAT	-	-	-	29,187	29,187	-	29,187	40,860	50,829
Other comprehensive income	-	-	18,782	-	18,782	-	18,782	6,323	278,146
Dividends paid/payable	-	-	-	-	-	-	-	-	(34,000)
Issue of shares/other	-	-	-	-	-	-	-	-	-
Closing Balance	94,144	2,417,206	(6,922)	27,892	2,532,320	-	2,532,320	2,236,558	2,484,351

Condensed interim statement of cash flows

For the six months ended 31 December 2021

	Unaudited 6 months Group 31 Dec 21 \$'000	Unaudited 6 months Group 31 Dec 20 \$'000	Audited 12 months Group 30 Jun 21 \$'000	Unaudited 6 months Parent 31 Dec 21 \$'000	Unaudited 6 months Parent 31 Dec 20 \$'000	Audited 12 months Parent 30 Jun 21 \$'000
Cash flows from operating activities						
Receipts from customers and other sources	525,409	516,071	1,015,378	-	-	-
Interest received	708	223	782	6,656	6,953	14,425
Dividends received	-	-	-	41,422	53,679	76,833
Payments to suppliers and employees	(378,973)	(376,580)	(716,311)	(2,297)	(1,347)	(3,213)
Interest and other finance costs paid	(35,292)	(34,181)	(68,618)	(16,760)	(15,533)	(31,249)
Income tax paid	(14,945)	(9,903)	(24,303)	173	-	-
Subvention payments	-	-	(2,153)	-	-	-
Net cash from operating activities of discontinued operations	-	(334)	(334)	-	-	-
Net cash provided by operating activities	5	96,907	204,441	29,194	43,752	56,796
Cash flows from investing activities						
Payment for investment securities	(2,000)	-	-	-	-	-
Proceeds from sale of investment securities	-	-	-	-	-	-
Payment for equity investment in subsidiaries/associated companies	-	-	-	-	-	-
Proceeds from repayment of related party loans	-	-	-	-	-	-
Advances made to external parties	(181)	(182)	-	(181)	(182)	-
Amounts advanced to related parties	-	-	-	-	-	(85,000)
Payment for property, plant and equipment	(100,779)	(97,698)	(174,863)	(3)	(5)	(6)
Proceeds from sale of property, plant and equipment	10,770	1,687	3,884	-	-	-
Payment for intangible assets	(285)	(1,338)	(4,206)	-	-	-
Payment for goodwill	-	-	-	-	-	-
Payment for investment properties	(10,653)	(19,279)	(31,246)	-	-	-
Proceeds from sale of investment properties	-	12,618	-	-	-	-
Payment for investment into bank deposits	-	-	(223,000)	-	-	(200,000)
Proceeds from bank deposits maturing	-	(4,000)	228,381	-	-	200,000
Other	(620)	(504)	11,188	-	-	(409)
Net cash used in investing activities	(103,748)	(108,696)	(189,862)	(184)	(187)	(85,415)
Cash flows from financing activities						
Proceeds from borrowings	815,388	74,471	390,150	530,000	20,000	255,000
Repayment of borrowings	(674,000)	(1,596)	(355,793)	(435,000)	-	(196,793)
Repayment of lease liabilities	(3,502)	(3,869)	(7,706)	-	-	-
Proceeds from issue of shares	-	-	-	-	-	-
Dividends paid - equity holders	-	-	(34,000)	-	-	(34,000)
Dividends paid - non-controlling interests	(1,664)	(1,609)	(3,218)	-	-	-
Net cash provided by financing activities	136,222	67,397	(10,567)	95,000	20,000	24,207
Net increase in cash and cash equivalents	129,381	53,997	4,012	124,010	63,565	(4,412)
Cash and cash equivalents at start of period	54,346	50,334	50,334	1,038	5,450	5,450
Cash and cash equivalents at end of period	183,727	104,331	54,346	125,048	69,015	1,038



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

1 Reporting entity

Christchurch City Holdings Ltd (CCHL) is a wholly-owned subsidiary of Christchurch City Council, formed for the purpose of holding investments in trading subsidiary organisations. The company was incorporated on 12 May 1993, and commenced operations on 14 May 1993.

CCHL is a reporting entity for the purposes of the Financial Reporting Act 1993 and its financial statements comply with that Act. The reporting currency used in the preparation of these financial statements is New Zealand dollars.

CCHL is an issuer for the purposes of the Financial Markets Conduct Act 2013 as its issued debt securities are listed on the New Zealand Debt Exchange (NZDX).

The unaudited condensed consolidated interim financial statements comprise CCHL, its subsidiaries and the group's interest in associates and joint ventures (Group).

The unaudited condensed consolidated interim financial statements are for the six months ended 31 December 2021. The financial statements were authorised for issue by the CCHL Board of directors on 28 February 2022. The Board of Directors has the power to amend the financial statements after issue.

Group Ownership		Shareholders		Balance date
Parent				
Christchurch City Holdings Ltd	Holding Company	100% Christchurch City Council		30 June
Subsidiaries		CCHL % NCI Holder	NCI %	
Orion New Zealand Ltd	Electricity network	89.275% Selwyn District Council	10.725%	31 March
Christchurch International Airport Ltd	Airport	75.0% Minister of Finance	12.5%	30 June
		Minister for State-Owned Enterprises	12.5%	
Lyttelton Port Company Ltd	Port	100%		30 June
Enable Services Ltd	Broadband network	100%		30 June
City Care Ltd	Contracting	100%		30 June
RBL Property Ltd	Investment Property	100%		30 June
EcoCentral Ltd	Waste recycling	100%		30 June
Development Christchurch Ltd	Holds land assets	100%		30 June



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

2 Basis of preparation

The unaudited condensed consolidated interim financial statements have been prepared in accordance with New Zealand Equivalent to International Accounting Standard 34 Interim Financial Reporting (NZ IAS 34) as appropriate for profit-oriented entities. The report should be read in conjunction with the audited financial statements for the year ended 30 June 2021.

The balance date of all subsidiary companies, other than Orion New Zealand Ltd which has a balance date of 31 March, is 30 June. The interim report therefore includes the results of Orion New Zealand Ltd for the six months to 30 September 2021, and the results of all other subsidiaries for the six months to 31 December 2021.

Section 461(3) of the Financial Markets Conduct Act requires the reporting entity and all its subsidiaries to have the same balance date. As noted above, Orion New Zealand Ltd (Orion) and its subsidiary have a 31 March balance date. CCHL applied for and has received an exemption from this obligation from the Financial Markets Authority until 27 August 2023.

The accounting policies as published in the annual report for the year ended 30 June 2021 have been consistently applied in determining the earnings and cash flows for the six months ended 31 December 2021, and the financial position as at that date.

Significant changes during the period:

The ongoing pressures caused by COVID continue to impact the Group, particularly CIAL and Citycare.

During the prior period the urban transport business operations of Red Bus Ltd were sold to Ritchies Transport. As such, the remaining assets of RBL Property Ltd (previously Red Bus Ltd), are the land and buildings situated at Ferry Road, and surplus buses. The buses are currently treated as assets held for sale, whilst the Land and Buildings have been classified as Investment Property. Due to the change in business operations, the net profit resulting from the urban transport operations is treated as discontinued operations in the statement of comprehensive income. Refer to note 4b.

During the prior period, the Council requested CCHL to transfer the urban development agency work of Development Christchurch Ltd (DCL) to council controlled entity ChristchurchNZ. DCL continues to hold land as inventory, and holds the investment in Christchurch Adventure Park on behalf of the Council. No accounting treatment change has been applied due to this change.

3 Segment information

The reportable segments of the CCHL Group have been identified in accordance with NZ IFRS 8, Operating Segments. The Group's operating segments are identified on the basis of the nine significantly different businesses whose individual operating results are received on a quarterly basis by the Group chief operating decision maker (CCHL Board) to assess and monitor performance.

The nine reportable segments are as follows:

- i) **Orion New Zealand Ltd (Orion)** – owns and operates the electricity distribution network in Christchurch and central Canterbury.
- ii) **Christchurch International Airport Ltd (CIAL)** – provides airport facilities and services to airline and airport users at Christchurch International Airport, holds investment property (land and buildings) from which it generates rental income.
- iii) **Lyttelton Port Company Ltd (LPC)** – primarily involved in providing and managing port services and cargo handling facilities over three sites in the Canterbury region.
- iv) **Enable Services Ltd (Enable)** – owns and operates the ultra-fast broadband fibre network across greater Christchurch and parts of Waimakariri and Selwyn Districts.
- v) **City Care Ltd (Citycare)** – provides construction, maintenance and management services for water, property and civil infrastructure sectors throughout New Zealand.
- vi) **RBL Property Ltd (RBL Property)** – previously provided transport services in the urban bus sector primarily in the Canterbury region, and since 7 December 2020 it holds investment property (land and buildings) from which it generates rental income.
- vii) **EcoCentral Ltd (EcoCentral)** – manages the processing of refuse and sorting of recycling throughout Canterbury.
- viii) **Development Christchurch Ltd (DCL)** – holds land assets to enable development projects and activities for Christchurch City.
- ix) **Christchurch City Holdings Ltd (Parent)** – does not trade in its own right, its primary assets are its investments in and advances to its operating subsidiaries.

Major customers:

Revenue from Christchurch City Council amounted to \$53 million (December 2020: \$57 million) mainly from sales by Citycare, EcoCentral and Orion (refer to note 11). All group assets are domiciled and operated in New Zealand. The Group's revenue from external customers by geographical location are not allocated to operating segments as they are not reported at a Group level.

Segment reporting explanation:

- 1 Revenue from external customers reflects the revenue of each separate segment excluding revenue earned from other group entities.
- 2 Segment profit/(loss) represents the actual profit/(loss) of each segment.
- 3 The Parent Total non-current assets and Total assets includes advances to subsidiaries and the investments held in subsidiaries which have been measured at fair value as at 30 June 2021 per independent valuations completed by Deloitte. These have been eliminated on consolidation and recognised in 'Other'.
- 4 Capital expenditure and investments in the Parent relates to equity investments in subsidiaries. These have been eliminated on consolidation and recognised in 'Other'.
- 5 Intra-group transactions between segments have been eliminated on consolidation and recognised in 'Other'.



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

3. Segment information (continued)

	Parent \$'000	Orion \$'000	CIAL \$'000	LPC \$'000	Enable \$'000	Citycare \$'000	RBL Property \$'000	Eco Central \$'000	DCL \$'000	Other \$'000	Total \$'000
For the six months ended 31 December 2021 (unaudited)											
Segment revenue	41,422	158,219	66,512	82,963	46,963	143,321	344	22,364	5,197	(46,695)	520,610
Inter-segment revenue	(41,422)	(606)	(340)	-	(24)	(3,825)	-	(198)	(280)	46,695	-
Revenue from external customers	-	157,613	66,172	82,963	46,939	139,496	344	22,166	4,917	-	520,610
Interest income	6,656	-	14	653	75	99	4	17	22	(6,157)	1,383
Interest expense	16,719	5,894	11,688	1,737	5,461	220	-	-	-	(6,157)	35,562
Depreciation and amortisation	(47)	(27,226)	(21,139)	(7,789)	(13,335)	(5,412)	-	(2,197)	(167)	-	(77,312)
Net realisations, revaluations and impairments	-	2,050	-	-	5	-	-	12	-	-	2,067
Taxation expense	-	(7,711)	(16)	(4,796)	(4,439)	(616)	-	(629)	(556)	11	(18,752)
Profit from continuing operations	29,187	20,563	41	12,441	11,124	1,582	(366)	1,616	1,576	(41,412)	36,352
Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-
Segment profit/(loss)	29,187	20,563	41	12,441	11,124	1,582	(366)	1,616	1,576	(41,412)	36,352
Total non-current assets (excluding derivatives and deferred tax)	3,659,219	1,265,601	1,951,581	527,663	726,996	51,374	16,210	12,221	17,017	(3,634,412)	4,593,470
Total assets	3,791,191	1,319,158	1,974,496	599,373	751,388	126,971	19,814	23,832	29,749	(3,675,284)	4,960,688
Total liabilities	1,258,871	629,172	762,097	226,850	388,860	65,357	1,861	10,818	1,664	(507,030)	2,838,520
Additions to non-current assets	-	43,294	11,972	18,094	14,954	7,946	-	2,932	-	-	99,192

	Parent \$'000	Orion \$'000	CIAL \$'000	LPC \$'000	Enable \$'000	Citycare \$'000	RBL Property \$'000	Eco Central \$'000	DCL \$'000	Other \$'000	Total \$'000
For the six months ended 31 December 2020 (unaudited)											
Segment revenue	53,679	154,313	66,037	66,078	40,538	152,475	67	19,647	3,215	(59,532)	496,517
Inter-segment revenue	(53,679)	(285)	(417)	-	-	(4,512)	(1)	(200)	(438)	59,532	-
Revenue from external customers	-	154,028	65,620	66,078	40,538	147,963	66	19,447	2,777	-	496,517
Interest income	7,060	4	13	656	131	43	10	6	3	(6,906)	1,020
Interest expense	18,864	5,596	11,734	1,540	6,639	333	-	-	19	(6,906)	37,819
Depreciation and amortisation	(48)	(26,187)	(20,846)	(8,918)	(12,401)	(6,256)	-	(2,174)	(197)	-	(77,027)
Net realisations, revaluations and impairments	-	386	-	-	2	-	20	-	-	-	408
Taxation expense	-	(7,523)	(484)	(2,213)	(3,801)	(1,207)	(17)	(436)	311	(2)	(15,372)
Profit from continuing operations	40,860	18,308	1,245	5,656	6,962	3,099	43	1,121	(721)	(53,681)	22,892
Profit/(loss) from discontinued operations	-	-	-	-	-	-	3,410	-	-	-	3,410
Segment profit/(loss)	40,860	18,308	1,245	5,656	6,962	3,099	3,453	1,121	(721)	(53,681)	26,302
Total non-current assets (excluding derivatives and deferred tax)	3,320,746	1,226,937	1,845,940	512,005	646,759	54,636	16,196	13,124	28,201	(3,295,794)	4,368,750
Total assets	3,390,548	1,250,414	1,875,892	576,623	673,736	126,241	21,032	21,705	30,445	(3,338,026)	4,628,610
Total liabilities	1,153,990	580,018	783,915	220,873	355,454	66,786	2,320	11,796	4,725	(429,525)	2,750,351
Additions to non-current assets	5	37,028	24,708	29,710	16,687	3,969	-	304	-	-	112,411

3. Segment information (continued)

	Parent \$'000	Orion \$'000	CIAL \$'000	LPC \$'000	Enable \$'000	Citycare \$'000	RBL Property \$'000	Eco Central \$'000	DCL \$'000	Other \$'000	Total \$'000
For the year ended 30 June 2021 (audited)											
Segment revenue	76,833	301,588	141,598	142,144	84,433	319,259	492	39,517	6,567	(88,638)	1,023,793
Inter-segment revenue	(76,833)	(1,098)	(1,102)	-	(5)	(8,416)	-	(443)	(741)	88,638	-
Revenue from external customers	-	300,490	140,496	142,144	84,428	310,843	492	39,074	5,826	-	1,023,793
Interest income	14,425	4	96	1,312	204	73	11	19	5	(14,114)	2,035
Interest expense	(37,418)	(11,345)	(23,530)	(3,322)	(13,270)	(647)	-	(288)	(28)	14,267	(75,581)
Depreciation and amortisation	(93)	(53,170)	(46,282)	(15,934)	(25,230)	(12,299)	(1,081)	(4,334)	(376)	773	(158,026)
Net realisations, revaluations and impairments	-	148	46,451	82	(251)	281	420	72	48	-	47,251
Taxation expense	-	(13,218)	(15,210)	(4,952)	(7,019)	(2,227)	(308)	(946)	337	5,763	(37,780)
Profit from continuing operations	50,829	33,193	37,281	15,972	15,821	5,625	(1,008)	2,427	(575)	(70,691)	88,874
Profit/(loss) from discontinued operations	-	-	-	-	-	-	4,068	-	-	-	4,068
Segment profit/(loss)	50,829	33,193	37,281	15,972	15,821	5,625	3,060	2,427	(575)	(70,691)	92,942
Total non-current assets (excluding derivatives and deferred tax)	3,659,249	1,248,884	1,963,143	516,645	722,872	49,031	16,190	11,474	24,823	(3,640,268)	4,572,043
Total assets	3,661,131	1,284,904	1,997,553	561,283	740,753	131,931	20,322	22,176	28,315	(3,655,155)	4,793,213
Total liabilities	1,176,780	606,730	796,970	197,099	383,343	70,799	2,003	10,960	1,893	(506,158)	2,740,419
Additions to non-current assets	8	86,732	37,675	44,627	63,774	5,683	-	308	154	(8)	238,953



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

4 Revenue

4a Disaggregation of revenue

	Orion	CIAL	LPC	Enable	Citycare	RBL	Eco	DCL	Intragroup	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
For the six months ended 31 December 2021 (unaudited)										
Revenue from contracts with customers										
Electricity Distribution	120,988	-	-	-	-	-	-	-	(606)	120,382
Airport Services	-	34,853	-	-	-	-	-	-	-	34,853
Port Services	-	-	81,563	-	-	-	-	-	-	81,563
Gross telecommunications revenue	-	-	-	43,881	-	-	-	-	(24)	43,857
Construction contract revenue	-	-	-	-	41,133	-	-	-	-	41,133
Contracting	26,048	-	-	-	98,203	-	-	-	(3,825)	120,426
Bus and Coach Services	-	-	-	-	-	-	-	-	-	-
Waste and recycling services	-	-	-	-	-	-	21,139	-	(198)	20,941
Sale of goods	6,827	-	-	1,429	3,985	-	944	2,343	(281)	15,247
Total revenue from contracts with customers	153,863	34,853	81,563	45,310	143,321	-	22,083	2,343	(4,934)	478,402
Other operating revenue										
Rent and Lease income	-	14,650	1,400	-	-	344	-	339	-	16,733
Rental Income from investment property	-	12,040	-	-	-	-	-	-	(339)	11,701
Other	4,356	4,969	-	1,653	-	-	281	2,515	-	13,774
Total other operating revenue	4,356	31,659	1,400	1,653	-	344	281	2,854	(339)	42,208
Segment revenue	158,219	66,512	82,963	46,963	143,321	344	22,364	5,197	(5,273)	520,610

CIAL granted \$6.5 million in COVID related rent relief to its lessees during the period (December 2020: \$6.2 million).

4. Revenue (continued)

	Orion	CIAL	LPC	Enable	Citycare	RBL	Eco	DCL	Intragroup	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
For the six months ended 31 December 2020 (unaudited)										
Revenue from contracts with customers										
Electricity Distribution	118,473	-	-	-	-	-	-	-	(285)	118,188
Airport Services	-	35,898	-	-	-	-	-	-	(12)	35,886
Port Services	-	-	64,308	-	-	-	-	-	-	64,308
Gross telecommunications revenue	-	-	-	38,491	-	-	-	-	-	38,491
Construction contract revenue	-	-	-	-	39,382	-	-	-	-	39,382
Contracting	22,717	-	-	-	109,169	-	-	-	(4,512)	127,374
Bus and Coach Services	-	-	-	-	-	-	-	-	-	-
Waste and recycling services	-	-	-	-	-	-	18,329	-	(200)	18,129
Sale of goods	5,955	-	-	1,067	3,924	-	1,045	220	(439)	14,767
Total revenue from contracts with customers	147,145	35,898	64,308	39,558	152,475	-	19,374	220	(5,448)	456,525
Other operating revenue										
Rent and Lease income	-	12,247	1,770	-	-	26	-	380	-	14,043
Rental Income from investment property	-	12,591	-	-	-	41	-	-	(405)	12,227
Other	7,168	5,301	-	980	-	-	273	2,615	-	13,722
Total other operating revenue	7,168	30,139	1,770	980	-	67	273	2,995	(405)	39,992
Segment revenue	154,313	66,037	66,078	40,538	152,475	67	19,647	3,215	(5,853)	496,517



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

4. Revenue (continued)

	Orion \$'000	CIAL \$'000	LPC \$'000	Enable \$'000	Citycare \$'000	RBL Property \$'000	Eco Central \$'000	DCL \$'000	Intragroup \$'000	Total \$'000
For the year ended 30 June 2021 (audited)										
Revenue from contracts with customers										
Electricity Distribution	229,508	-	-	-	-	-	-	-	(1,098)	228,410
Airport Services	-	77,777	-	-	-	-	-	-	(419)	77,358
Port Services	-	-	142,144	-	-	-	-	-	-	142,144
Gross telecommunications revenue	-	-	-	79,968	-	-	-	-	(5)	79,963
Construction contract revenue	-	-	-	-	93,178	-	-	-	-	93,178
Contracting	47,254	-	-	-	218,523	-	-	-	(8,416)	257,361
Bus and Coach Services	-	-	-	-	-	-	-	-	-	-
Waste and recycling services	-	-	-	-	-	-	33,700	-	(443)	33,257
Sale of goods	10,900	-	-	2,138	7,556	-	5,331	5,230	-	31,155
Total revenue from contracts with customers	287,662	77,777	142,144	82,106	319,257	-	39,031	5,230	(10,381)	942,826
Other operating revenue										
Rent and Lease income	531	11,053	-	-	-	412	-	714	(1,424)	11,286
Rental income from investment property	-	41,699	-	-	-	-	-	-	-	41,699
Other	13,395	11,069	-	2,327	2	80	486	623	-	27,982
Total other operating revenue	13,926	63,821	-	2,327	2	492	486	1,337	(1,424)	80,967
Segment revenue	301,588	141,598	142,144	84,433	319,259	492	39,517	6,567	(11,805)	1,023,793

4b Discontinued operations

	Unaudited 6 months Group 31 Dec 21 \$'000	Unaudited 6 months Group 31 Dec 20 \$'000	Audited 12 months Group 30 Jun 21 \$'000
Revenue	-	8,078	12,581
Other Gains	-	4,718	9
Depreciation, amortisation and impairment expense	-	(1,460)	(913)
Employee benefits expense	-	(4,621)	(4,310)
Other expenses	-	(3,047)	(3,299)
Profit (loss) before income tax expense	-	3,668	4,068
Income tax credit/(expense)	-	(258)	-
Net surplus/ (loss) after tax from discontinued operations	-	3,410	4,068

5 Reconciliation of profit for the period with operating cash flows

	Unaudited 6 months Group 31 Dec 21 \$'000	Unaudited 6 months Group 31 Dec 20 \$'000	Audited 12 months Group 30 Jun 21 \$'000	Unaudited 6 months Parent 31 Dec 21 \$'000	Unaudited 6 months Parent 31 Dec 20 \$'000	Audited 12 months Parent 30 Jun 21 \$'000
Profit for the period	36,352	26,302	92,942	29,187	40,860	50,829
Add/(less) non-cash items						
Depreciation, amortisation and impairment	77,312	77,027	158,028	47	14	93
(Gains)/losses in fair value of investment property	-	(20)	(46,451)	-	-	-
(Gains)/losses in fair value of biological assets	(12)	-	-	-	-	-
(Gains)/losses in fair value of derivative financial instruments	(2,050)	3,749	(1,783)	-	3,191	(91)
Share of associates' loss/(profit)	-	-	-	-	-	-
Net foreign exchange (gains)/losses	-	-	3	-	-	-
Realisation of fair value through equity reserve	-	-	-	-	-	-
Deferred tax charged/(credited) to income	2,094	3,109	13,167	-	-	-
Gain on disposal of investment	-	-	-	-	-	-
Discontinued Operations	-	1,460	-	-	-	-
Internal labour allocated to PPE & Intangibles	-	-	(4,227)	-	-	-
CIP loan fair value adjustment	-	-	6,024	-	-	6,024
Other	(2,532)	(1,236)	(3,463)	21	-	(22)
	74,812	84,089	121,298	68	3,205	6,004
Add/(less) items classified as investing or financial activities						
(Gain)/loss on disposal of non-current assets	(2,179)	(4,946)	(800)	-	-	-
Movement in capital creditors/(debtors)	10,640	9,515	2,659	-	-	-
Insurance proceeds	-	-	-	-	-	-
Other	131	50	10	-	-	-
	8,592	4,619	1,869	-	-	-
Add/(less) movement in working capital items						
Debtors, inventory and other current assets	(7,906)	4,192	(17,252)	(489)	(94)	(153)
Non-current receivables, prepayments and other	990	(785)	6,933	-	-	-
Creditors and other liabilities	(37,168)	(14,509)	408	459	(212)	123
Provisions and other liabilities	32,962	(1,585)	(4,729)	-	(7)	(7)
Current tax liabilities	-	(282)	-	-	-	-
Other current liabilities	(11,464)	(6,412)	-	(31)	-	-
Non-current provisions and other liabilities	(263)	(333)	2,972	-	-	-
Net changes in net assets and liabilities	(22,849)	(19,714)	(11,668)	(61)	(313)	(37)
Net cash from operating activities	96,907	95,296	204,441	29,194	43,752	56,796



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

6 Financial instruments

All financial assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1

Fair value is calculated using quoted prices in active markets. Quoted market price represents the fair value determined based on quoted market prices in active markets as at the reporting date without any deduction for transaction costs.
- Level 2

Fair value is estimated using inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices). Financial instruments that use valuation techniques with only observable market inputs include interest rate swaps and foreign exchange contracts not traded on a recognised exchange.
- Level 3

Fair value is estimated using inputs for the asset or liability that are not based on observable market data. The fair values of unlisted investments that do not have an active market are based on market data that is not observable.

31 December 2021 (unaudited)

	Fair value	Level 1	Level 2	Level 3	Fair value	Level 1	Level 2	Level 3
	Group	Group	Group	Group	Parent	Parent	Parent	Parent
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets measured at fair value								
Investments in subsidiaries	-	-	-	-	3,182,411	-	-	3,182,411
Derivative financial instruments	16,316	-	16,316	-	5,591	-	5,591	-
USD loan	21,798	-	21,798	-	21,798	-	21,798	-
Investments	-	-	-	-	-	-	-	-
	38,114	-	38,114	-	3,209,800	-	27,389	3,182,411
Financial liabilities measured at fair value								
Fixed rate bonds	-	-	-	-	-	-	-	-
Derivative financial instruments	25,123	-	25,123	-	12,210	-	12,210	-
	25,123	-	25,123	-	12,210	-	12,210	-
Net assets/ (liabilities) at fair value	12,991	-	12,991	-	3,197,590	-	15,179	3,182,411

6. Financial instruments (continued)

31 December 2020 (unaudited)

	Fair value	Level 1	Level 2	Level 3	Fair value	Level 1	Level 2	Level 3
	Group	Group	Group	Group	Parent	Parent	Parent	Parent
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets measured at fair value								
Investments in subsidarie	-	-	-	-	2,928,792	-	-	2,928,792
Derivative financial instruments	8,930	-	8,930	-	-	-	-	-
USD loan	21,853	-	21,853	-	21,853	-	21,853	-
Investments	-	-	-	-	-	-	-	-
	30,783	-	30,783	-	2,950,645	-	21,853	2,928,792
Financial liabilities measured at fair value								
Derivative financial instruments	64,471	-	64,471	-	44,456	-	44,456	-
Loans from External parties	157,078	-	-	157,078	157,078			157,078
	221,549	-	64,471	157,078	201,534	-	44,456	157,078
Net assets/ (liabilities) at fair value	(190,766)	-	(33,688)	(157,078)	2,749,111	-	(22,603)	2,771,714

	Fair value	Level 1	Level 2	Level 3	Carrying value	Fair value	Level 1	Level 2	Level 3	Carrying value
	Group	Group	Group	Group	Group	Parent	Parent	Parent	Parent	Parent
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial liabilities not measured at fair value but for which fair values are disclosed										
Fixed Interest borrowings	541,095	323,172	217,923	-	508,286	323,172	323,172	-	-	300,000
Fixed Rate Loans from CCC, maturing < 1 year	91,132	-	91,132	-	89,500	91,132	-	91,132	-	89,500
Fixed Rate Loans from CCC, maturing 2-5 years	129,601	-	129,601	-	114,500	129,601	-	129,601	-	114,500
Fixed Rate Loans from CCC, maturing > 5 years	51,326	-	51,326	-	45,500	51,326	-	51,326	-	45,500
	813,154	323,172	489,982	-	757,786	595,231	323,172	272,059	-	549,500

	Fair value	Level 1	Level 2	Level 3	Carrying value	Fair value	Level 1	Level 2	Level 3	Carrying value
	Group	Group	Group	Group	Group	Parent	Parent	Parent	Parent	Parent
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial liabilities not measured at fair value but for which fair values are disclosed										
Fixed Interest borrowings	613,521	457,430	156,091	-	601,819	457,430	457,430	-	-	450,438
Fixed Rate Loans from CCC, maturing < 1 year	9,988	-	9,988	-	10,000	9,988	-	9,988	-	10,000
Fixed Rate Loans from CCC, maturing 1-2 years	62,688	-	62,688	-	60,000	62,688	-	62,688	-	60,000
Fixed Rate Loans from CCC, maturing 2-5 years	57,132	-	57,132	-	54,500	57,132	-	57,132	-	54,500
Fixed Rate Loans from CCC, maturing > 5 years	44,795	-	44,795	-	45,500	44,795	-	44,795	-	45,500
	788,124	457,430	330,694	-	771,819	632,033	457,430	174,603	-	620,438



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

6. Financial instruments (continued)

30 June 2021 (audited)								
	Fair value	Level 1	Level 2	Level 3	Fair value	Level 1	Level 2	Level 3
	Group	Group	Group	Group	Parent	Parent	Parent	Parent
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets measured at fair value								
Investments in subsidiaries	-	-	-	-	3,182,411	-	-	3,182,411
Derivative financial instruments	6,912	-	6,912	-	-	-	-	-
USD loan	21,779	-	21,779	-	21,779	-	21,779	-
Investments	-	-	-	-	-	-	-	-
	28,691	-	28,691	-	3,204,190	-	21,779	3,182,411
Financial liabilities measured at fair value								
Derivative financial instruments	61,968	-	61,968	-	26,019	-	26,019	-
	61,968	-	61,968	-	26,019	-	26,019	-
Net assets/ (liabilities) at fair value	(33,277)	-	(33,277)	-	3,178,171	-	(4,240)	3,182,411

	Fair value	Level 1	Level 2	Level 3	Carrying value	Fair value	Level 1	Level 2	Level 3	Carrying value
	Group	Group	Group	Group	Group	Parent	Parent	Parent	Parent	Parent
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial liabilities not measured at fair value but for which fair values are disclosed										
Fixed Interest borrowings	421,170	315,818	105,352	-	400,000	315,818	315,818	-	-	300,000
Fixed Rate Loans from CCC, maturing < 1 year	10,012	-	10,012	-	10,000	10,012	-	10,012	-	10,000
Fixed Rate Loans from CCC, maturing 1-2 years	65,280	-	65,280	-	60,000	65,280	-	65,280	-	60,000
Fixed Rate Loans from CCC, maturing 2-5 years	165,618	-	165,618	-	159,852	60,266	-	60,266	-	54,500
Fixed Rate Loans from CCC, maturing > 5 years	47,711	-	47,711	-	45,500	47,711	-	47,711	-	45,500
	709,791	315,818	393,973	-	675,352	499,087	315,818	183,269	-	470,000

There were no transfers between fair value hierarchy levels during either the current or prior periods.

In June 2016, CCHL entered into a Loan Facility Agreement with Crown Infrastructure Partners Ltd (CIP) (previously known as Crown Fibre Holdings Ltd) as part of the reorganisation of Enable. The loan was drawn down as network stages/premises were completed, and used to subscribe in redeemable preference shares in ESL. The loan was secured by a charge over the assets of the Enable Group.

This interest free loan was held at fair value, where fair value was calculated using the current drawn balance and the loan's May 2021 maturity date, discounted by the CCHL parent company's current average cost of borrowing.

The loan was repaid in full in May 2021.

7 Dividends

	Unaudited 6 months Group & Parent 31 Dec 21 \$'000	Unaudited 6 months Group & Parent 31 Dec 20 \$'000	Audited 12 months Group & Parent 30 Jun 21 \$'000
Fully paid ordinary shares	94,143	94,143	94,143
Partly paid redeemable preference shares	1	1	1
	94,144	94,144	94,144
Ordinary dividends	-	-	34,000
Total dividends declared on fully paid ordinary shares	-	-	34,000
Cents per share	-	-	71

There are no movements in shares during the reporting period. CCHL has on issue:

- 48,090,528 (December 2020: 48,090,528) fully paid ordinary shares to Christchurch City Council, carrying one vote per share and the right to dividends.
- \$1,500,139,000 (December 2020: \$1,500,139,000) of redeemable preference shares, paid up to \$1,390, to Christchurch City Council. No further calls have been made on these shares. Dividends are only payable to the extent that the shares are paid up. CCHL may elect to redeem the whole or any part of the shares. The shares do not carry any right to conversion into ordinary shares in CCHL. The shares have no par value.

8 Impact of seasonality

There are no material cyclical impacts on the Group.

9 Group debt

	Unaudited Group 31 Dec 21 \$'000	Unaudited Group 31 Dec 20 \$'000	Audited Group 30 Jun 21 \$'000
Unsecured:			
Commercial Paper	170,000	75,000	-
Bonds and floating rate notes	826,819	648,286	730,343
Loans from external parties	676,600	578,950	814,350
Loans from related entities	536,200	573,200	536,200
	2,209,619	1,875,436	2,080,893
Secured:			
Loan from external parties	9,000	244,078	-
	9,000	244,078	-
Total current group borrowings	538,700	633,552	633,691
Total non current group borrowings	1,679,919	1,485,962	1,447,202
Total group borrowings	2,218,619	2,119,514	2,080,893



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

9. Group debt (continued)

		Unaudited 31 Dec 21 \$'000	Unaudited 31 Dec 20 \$'000	Audited 30 Jun 21 \$'000
Christchurch City Holdings Ltd				
Nature of Debt	Avg rate - Maturity			
Bank facility		-	-	50,000
Commercial Paper	1.00%, Jan-22 to Apr-22	170,000	75,000	175,000
Fixed Rate Bond	3.33%, Dec-22 to Nov-26	450,438	300,000	300,000
Floating Rate Notes	1.13%, Apr-23 to Apr-24	85,000	-	85,000
Related Party Funding - Short Term	1.47%, Apr-22 to Aug-22	159,700	156,500	159,700
Related Party Funding - Long Term	2.62%, Apr-23 to Apr-29	376,500	416,700	376,500
Total Related Party Funding		536,200	573,200	536,200
Crown Infrastructure Partners Ltd	-	-	157,078	-
Undrawn Bank Facility	Expires Dec-23	100,000	100,000	100,000
Christchurch International Airport Ltd				
Nature of Debt	Avg rate - Maturity			
Bank Facility	3.40%, Apr-22 to Dec-24	433,000	397,000	384,000
Bond Funding	4.60%, May-24 to Apr-27	151,381	208,286	205,343
Undrawn Bank Facility	Expires Apr-22 to Jul-23	67,000	128,000	141,000
Orion New Zealand Ltd				
Nature of Debt	Avg rate - Maturity			
Bank Loans	1.12%, Nov-22 to Jul-23	243,600	181,950	205,350
USPP Facilities (fully drawn)	1.87%, Sept-28 to Sept-30	140,000	140,000	140,000
Undrawn Bank Facility	Expires Jul-23	41,400	28,050	79,650
Lyttelton Port Company Ltd				
Nature of Debt	Avg rate - Maturity			
Bank facility	1.63%, Jan-22 to Mar-22	9,000	87,000	-
Undrawn bank facility	Expires Nov-22 to Jul-25	117,000	78,000	165,000
City Care Limited				
Nature of Debt	Avg rate - Maturity			
Undrawn bank facility	Expires Jul-22	15,000	-	15,000

10 Significant events and transactions

10a Capital Commitments

	Unaudited Group 31 Dec 21 \$'000	Unaudited Group 31 Dec 20 \$'000	Audited Group 30 Jun 21 \$'000
Property, plant & equipment	51,195	22,053	3,371
Electricity distribution network	27,068	22,218	22,365
UFB network	-	21,000	-
Investment Property	8,096	8,776	8,069
Intangible assets	244	60	143
	86,603	74,107	33,948

10b Additions of Non current assets

	Unaudited Group 31 Dec 21 \$'000	Unaudited Group 31 Dec 20 \$'000	Audited Group 30 Jun 21 \$'000
Additions	99,192	112,411	238,953

The additions of property, plant and equipment reflect the capital programmes of Orion, LPC, CIAL and Citycare.

10c Contingent liabilities

The contingent liabilities of the Group as disclosed in Note 18 of the annual report for the year ended 30 June 2021 are materially the same as at 31 December 2021.

10d Discontinued operations

In December 2020 the urban transport business operations of Red Bus were sold to Ritchies Transport. As such the remaining assets of RBL Property Ltd (previously Red Bus Ltd), are the land and buildings situated at Ferry Road, and surplus buses that are currently held for sale. All remaining surplus buses were sold in January 2022 for \$0.5 million.



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

11 Related party disclosures

	Unaudited 6 months Group 31 Dec 21 \$'000	Unaudited 6 months Group 31 Dec 20 \$'000	Audited 12 months Group 30 Jun 21 \$'000	Unaudited 6 months Parent 31 Dec 21 \$'000	Unaudited 6 months Parent 31 Dec 20 \$'000	Audited 12 months Parent 30 Jun 21 \$'000
Transactions between CCHL group entities and Christchurch City Council (CCC)						
Dividends paid/payable to CCC	-	-	34,000	-	-	34,000
Interest paid to CCC	5,762	7,206	13,938	5,762	7,206	13,938
Services provided to CCC	53,281	56,845	125,425	-	-	-
Services provided by CCC (including rent and rates)	10,286	8,126	11,409	36	35	242
Net Loan Advances repaid to CCC	-	-	-	-	-	37,000

12 Events subsequent to balance date

There were no significant events subsequent to balance date requiring disclosure up to the date of authorisation of these financial statements.

13 Prior period adjustment

During the year ended 30 June 2021, the CIAL board reviewed the deferred tax calculation and determined that the apportionment of investment properties between land and buildings was historically inaccurate. The proportion relating to buildings was overstated which resulted in an overstatement of net deferred tax liabilities in 2019 by \$7.8m. A prior period adjustment has been made as at 1 July 2019 in the statement of financial position, increasing retained earnings and decreasing net deferred tax liabilities by this amount.

The updated apportionment resulted in a decrease in retained earnings by \$1.1m, and an increase in net deferred tax liabilities at 31 December 2020 by the same amount. The cumulative impact of that change and the 2019 restatement means that the previously reported 31 December 2020 figures have been adjusted such that net deferred tax liabilities has decreased by \$6.7m and retained earnings has increased by \$6.7m.

Investor relations

Investor Centre

CCHL's website, www.cchl.co.nz, enables Bondholders to view information about the Group, including Sols, annual reports for CCHL and its subsidiaries and announcements.

Bondholder Interest Payments

Interest is paid semi-annually on each bond, based on its maturity date, until redemption.

Registrar

Computershare Investor Services Limited is the registrar with responsibility for administering and maintaining the Bond Register. Computershare can be contacted directly:

Computershare Investor Services Limited
Private Bag 92119
Auckland 1142
Level 2, 159 Hurstmere Road
Takapuna
Auckland 0622
Telephone **+64 9 488 8777**
Email **enquiry@computershare.co.nz**

Managing your Bondholding online

To view and update your bondholder details please visit www.investorcentre.com/nz.



Notes to the condensed interim financial statements

For the six months ended 31 December 2021

Bondholder Distribution and Holdings

In line with clause 3.7.1 of the NZX listing rules, the following table details the spread of bondholders as at 31 December 2021 (total Bonds on issue):

Range	Holders	Units	% Units
1 to 9,999	32	185,000	0.04
10,000 to 49,999	228	4,613,000	1.03
50,000 to 99,999	51	3,215,000	0.71
100,000 to 499,999	27	5,873,000	1.31
500,000 to 999,999	4	2,699,000	0.60
1,000,000 and over	31	433,415,000	96.31
Total	373	450,000,000	100.00

Total Bonds on issue

Rank	Name	Units	% Units
1	BNP PARIBAS NOMINEES (NZ) LIMITED 1	58,550,000	13.01
2	NATIONAL NOMINEES LIMITED	45,140,000	10.03
3	CITIBANK NOMINEES (NEW ZEALAND) LIMITED	41,697,000	9.27
4	TEA CUSTODIANS LIMITED CLIENT PROPERTY TRUST ACCOUNT	35,122,000	7.80
5	ANZ BANK NEW ZEALAND LIMITED	31,808,000	7.07
6	BNP PARIBAS NOMINEES (NZ) LIMITED 2	26,843,000	5.97
7	WESTPAC NEW ZEALAND LIMITED	25,000,000	5.56
8	HSBC NOMINEES (NEW ZEALAND) LIMITED	23,523,000	5.23
9	FORSYTH BARR CUSTODIANS LIMITED 1	21,747,000	4.83
10	ANZ FIXED INTEREST FUND	17,450,000	3.88
11	JPMORGAN CHASE BANK NA NZ BRANCH	15,161,000	3.37
12	FNZ CUSTODIANS LIMITED	14,733,000	3.27
13	CUSTODIAL SERVICES LIMITED	13,442,000	2.99
14	HSBC NOMINEES (NEW ZEALAND) LIMITED A/C STATE STREET	12,050,000	2.68
15	BNP PARIBAS NOMINEES (NZ) LIMITED 3	8,530,000	1.90
16	ANZ WHOLESALE NZ FIXED INTEREST FUND	7,150,000	1.59
17	NZPT CUSTODIANS (GROSVENOR) LIMITED	6,900,000	1.53
18	PIN TWENTY LIMITED	5,000,000	1.11
19	SOUTHERN CROSS MEDICAL CARE SOCIETY	3,000,000	0.67
20	FORSYTH BARR CUSTODIANS LIMITED 2	2,785,000	0.62
Total Top 20 Holders of Bonds		415,631,000	92.36
Total Remaining Holders Balance		34,369,000	7.64

Directory

Registered Office

Level 1, 151 Cambridge Terrace
Christchurch

Directors

J B Smith (Chair)
C A Evans
G S Campbell
L A Dalziel
S L Templeton
J T Gough
A D Turner
A M G Skinner

Management

P Munro - Chief Executive
T Rowell - Chief Financial Officer
S Ballard - Treasurer

Bankers

Westpac Institutional Bank, Auckland
Bank of New Zealand, Christchurch
ANZ New Zealand Ltd, Wellington

Auditor

Audit New Zealand on behalf of the
Auditor-General
Christchurch

Contact Details

Christchurch City Holdings Ltd
Level 1, 151 Cambridge Terrace
P O Box 1151 Christchurch 8140
Telephone: (03) 941 8475
Email: info@cchl.co.nz
Website: www.cchl.co.nz

Supervisor

Public Trust
Level 9, 34 Shortland Street
Auckland 1010
Telephone: 0800 371 471
Email: cts.enquiry@publictrust.co.nz

Group contact details

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565 Wairakei Rd
PO Box 13896 Christchurch 8141
Telephone: (03) 363 9898
Email: info@oriongroup.co.nz
Website: www.oriongroup.co.nz

Christchurch International Airport Limited

Top floor, Car Park Building, 30 Durey Road
PO Box 14001 Christchurch 8544
Telephone: (03) 358 5029
Website: www.christchurch-airport.co.nz

Lyttelton Port Company Limited

41 Chapmans Rd, Woolston
Private Bag 501, Lyttelton 8841
Telephone: (03) 328 8198
Website: www.lpc.co.nz

Enable Services Limited

Level 3, 93 Cambridge Terrace
Christchurch 8013
PO Box 9228, Tower Junction, Christchurch
Telephone: (03) 363 2962
Email: support@enable.net.nz
Website: www.enablenetworks.co.nz

City Care Limited

110c Orchard Road
P O Box 7669 Christchurch
Telephone: (03) 941 7200
Website: www.citycare.co.nz

EcoCentral Ltd

Level 1, Baigent Way, Middleton
PO Box 6320, Christchurch
Telephone: (03) 336 0080
Email: admin@ecocentral.co.nz
Website: www.ecocentral.co.nz

RBL Property Ltd

C/- Christchurch City Holdings Ltd
Level 1, 151 Cambridge Terrace
P O Box 1151 Christchurch 8140
Telephone: (03) 941 8475
Email: info@cchl.co.nz
Website: www.cchl.co.nz

Development Christchurch Ltd

C/- Christchurch City Holdings Ltd
Level 1, 151 Cambridge Terrace
P O Box 1151 Christchurch 8140
Telephone: (03) 941 8475
Email: info@cchl.co.nz
Website: www.cchl.co.nz



Christchurch
City Holdings
Limited

Christchurch City Holdings Ltd

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