



28 March 2023  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington 6011  
PO Box 2959

Notice pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. Christchurch City Holdings Limited (*CCHL*) gives notice under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMC Regulations*) that it proposes to make an offer for the issue of a new series of fixed rate, unsecured, unsubordinated bonds maturing on Thursday, 6 April 2028 (the *New Bonds*) in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 (*FMCA*).
2. The main terms of the offer and the New Bonds are set out in a terms sheet for the offer. Except for the interest rate and maturity date, the New Bonds will have identical rights, privileges, limitations and conditions as CCHL's fixed rate bonds maturing on 27 November 2024, which are quoted under the ticker code CCH020 (the *Quoted Bonds*). The New Bonds are therefore of the same class as the Quoted Bonds for the purposes of the FMCA and the FMC Regulations.
3. The Quoted Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months and trading has not been suspended for a total of more than five trading days during that 3 month period.
4. As at the date of this notice, CCHL is in compliance with:
  - 4.1 the continuous disclosure obligations that apply to it in relation to the Quoted Bonds; and
  - 4.2 its financial reporting obligations (as defined in the FMC Regulations).
5. As at the date of the notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be "excluded information" required to be disclosed for the purposes of the FMC Regulations if the Quoted Bonds had had the same redemption date or interest rate as the New Bonds being offered.

For further information, please contact:

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