



CREDIT RATING DOWNGRADE FOR CCHL FROM AA (NEGATIVE) TO AA- (STABLE)

On March 18, 2025, S&P Global Ratings (S&P) lowered the credit rating on Christchurch City Holdings Ltd (CCHL) (NZX: CCH) from “AA (Negative Outlook)” to “AA- (Stable Outlook)”.

CCHL’s credit rating and outlook reflects that of CCHL’s 100% owner, Christchurch City Council.

For further information, refer to the attached [S&P Global Ratings announcement](#).

ENDS

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